

Our Clients

Our energy clients are predominantly hydrocarbon exploration and production companies, notably in the oil and gas sector, for whom we provide cover for their upstream, midstream and downstream operations. Ranging from domestic operators to large multinationals, we write a global book with a focus on the developing markets. As a result, we have extensive experience and knowledge of energy business in Asia, Latin America, the MENA region and Africa plus the former Soviet Union countries.

Barents Re Energy Offering

Our core product offerings, with extensive capacity for upstream, midstream and downstream operations, are:

- Property Physical Damage
- Liability
- Business Interruption
- Control of Well
- Construction for Upstream

The work of energy companies combines highly-skilled technical expertise with the inherent dangers of operating in very often remote locations and treacherous conditions. Our team of energy specialists understand the risks faced by those working in the energy sector meaning we provide risk transfer solutions that give clarity and peace of mind for all parties involved.

For upstream operations, we provide cover for our clients' offshore fixed and floating platforms, storage systems, sub-sea facilities, offshore pipelines and vessels. In addition, we have many years' experience underwriting land rigs, pumping stations, gathering stations, flowlines, pipelines and properties related to the exploration and production of oil, gas and other extractive resources. We can also provide construction cover for their upstream assets.

For midstream operations, we work with companies whose assets control the transit and/or storage of energy products such as pipelines, compression stations and associated assets.

For downstream operations, our principal area of expertise is providing cover for oil refineries. We can provide cover for a wider range of onshore downstream operations such as petrochemicals and utilities but we normally only do so as part of a package or if they are part of an integrated complex.

To find out more, please contact one of our Energy specialists:

www.barentsre.com/contact

Barents Re Lines of Business & Industry Sector Specialisms

Bonds: Bid, performance, advance payment, wages payment, maintenance and concession bonds for insurance companies in the construction, engineering and service industries, for both public and private works.

Construction & Engineering: Construction All Risks (CAR) and Erection All Risks (EAR) cover for a broad range of construction & engineering projects.

Contingency & Entertainment: Cover for clients across the entertainment sector with a particular focus on companies and organisations which manage concerts and festivals of all music genres and sporting events.

Energy: Hydrocarbon exploration and production companies, notably in the oil and gas sector, for their upstream, midstream and downstream operations with coverage including property physical damage, liability, business interruption, control of well and construction for upstream operations.

Financial Lines: Commercial banks, Islamic banks, stockbrokers, investment managers, stock exchanges, private equity fund managers, central banks and investment banks plus private company D&O across a broad range of industry sectors.

Liability: Manufacturers, hotels, tour operators, retailers, wholesalers, construction companies and mining companies with coverage including commercial general liability, public liability, products' liability, event cancellation liability, tour operators' liability and construction third party liability.

Life and Accident & Health: affinity programs providing reinsurance solutions for sponsoring entities including: banks, credit card providers, retailers, mobile phone companies, professional and trade associations, educational institutions and other non-traditional groups.

Marine Cargo: Cargo, specie and project cargo risks for a comprehensive range of commodities and interests for worldwide client base with cargo being shipped both domestically as well as to and from all corners of the globe.

Renewable Energy: Construction All Risks and Operational All Risks coverage for utilities or independent power producers (IPPs), specifically in the onshore Wind, Solar, Geothermal, Run-of-River Hydroelectric and Biomass/Waste to Energy industries providing coverage during construction and operational stages of renewable energy projects.

Property: Residential and office buildings, hotels, banks, schools, hospitals, shopping malls, showrooms, department stores and supermarkets, public administration buildings, desalination plants, cement plants and similar non-hazardous industrial units, distilled water and beverage manufacturing and bottling plants, airport buildings, museums, mosques, churches, opera houses, sporting venues.

About Barents Re

Barents Re is a leading independent reinsurance group. Established in 1996, Barents Re has a well-established presence in Europe, Latin America, the Middle East and Asia. The company provides a wide range of niche and specialty reinsurance products to property and casualty insurers.

Barents Re Reinsurance Company, Inc. and Barents Reinsurance S.A. are both rated 'A' (Excellent) Stable Outlook by A.M. Best.

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