



# BONDS

## **Our Clients**

Barents Re is a market leader in providing facultative reinsurance to bonding insurance companies in the construction, engineering and service industries, for both public and private works, in the EMEA (Europe, Middle East & Africa) region, Latin America and the developing markets in Asia.

## **Barents Re Bonds Offering**

Our aim is to give our clients a competitive advantage and reinsurance solutions during the bidding, execution and post-delivery phases of major construction, engineering and infrastructure projects around the world. Barents Re requires every risk to be collateralized with counter guarantees tailored to the project's requirements. Barents Re can provide reinsurance solutions for both public and private contracts. Our team has decades of experience between them with members having worked in all of the principal bonds markets across the globe.

Barents Re provides added value by mitigating the risk with Inspection Reports, undertaken by a third party not related to the Beneficiary or the Contractor, on the ongoing performance of major projects. This gives an additional perspective of the risk and can help foresee possible faults or potential amendments required by the Beneficiary of the bond in order to keep the performance of the project duly guaranteed.

Our core Bonds product offering, with significant capacity available, includes:

- Bid
- Performance
- Advance Payment
- Wages Payment
- Maintenance
- Concession

To find out more, please contact one of our Bonds specialists:  
[www.barentsre.com/contacts](http://www.barentsre.com/contacts)

## Barents Re Lines of Business & Industry Sector Specialisms

**Bonds:** Bid, performance, advance payment, wages payment, maintenance and concession bonds for insurance companies in the construction, engineering and service industries, for both public and private works.

**Construction & Engineering:** Construction All Risks (CAR) and Erection All Risks (EAR) cover for a broad range of construction & engineering projects.

**Contingency & Entertainment:** Cover for clients across the entertainment sector with a particular focus on companies and organisations which manage concerts and festivals of all music genres and sporting events.

**Energy:** Hydrocarbon exploration and production companies, notably in the oil and gas sector, for their upstream, midstream and downstream operations with coverage including property physical damage, liability, business interruption, control of well and construction for upstream operations.

**Financial Lines:** Commercial banks, Islamic banks, stockbrokers, investment managers, stock exchanges, private equity fund managers, central banks and investment banks plus private company D&O across a broad range of industry sectors.

**Liability:** Manufacturers, hotels, tour operators, retailers, wholesalers, construction companies and mining companies with coverage including commercial general liability, public liability, products' liability, event cancellation liability, tour operators' liability and construction third party liability.

**Life and Accident & Health:** affinity programs providing reinsurance solutions for sponsoring entities including: banks, credit card providers, retailers, mobile phone companies, professional and trade associations, educational institutions and other non-traditional groups.

**Marine Cargo:** Cargo, specie and project cargo risks for a comprehensive range of commodities and interests for worldwide client base with cargo being shipped both domestically as well as to and from all corners of the globe.

**Renewable Energy:** Construction All Risks and Operational All Risks coverage for utilities or independent power producers (IPPs), specifically in the onshore Wind, Solar, Geothermal, Run-of-River Hydroelectric and Biomass/Waste to Energy industries providing coverage during construction and operational stages of renewable energy projects.

**Property:** Residential and office buildings, hotels, banks, schools, hospitals, shopping malls, showrooms, department stores and supermarkets, public administration buildings, desalination plants, cement plants and similar non-hazardous industrial units, distilled water and beverage manufacturing and bottling plants, airport buildings, museums, mosques, churches, opera houses, sporting venues.

## About Barents Re

Barents Re is a leading independent reinsurance group. Established in 1996, Barents Re has a well-established presence in Europe, Latin America, the Middle East and Asia. The company provides a wide range of niche and specialty reinsurance products to property and casualty insurers.

Barents Re Reinsurance Company, Inc. and Barents Reinsurance S.A. are both rated 'A' (Excellent) Stable Outlook by A.M. Best.

[www.barentsre.com](http://www.barentsre.com)

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